

# Management Report

AIRLINE AMBASSADORS INTERNATIONAL, INC.

For the period ended December 31, 2024



Prepared on

**March 13, 2025**

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# Profit and Loss

January - December 2024

	<b>Total</b>
<b>INCOME</b>	
Restricted Donations	
Mission Donations	
El Salvador	44,303.03
Gambia	105.39
Guatemala	1,425.00
Haiti	5.00
Hopiland	4,630.38
Nepal	2,875.00
Philippines	
Contributions	30,024.52
Sponsorships	37,786.00
<b>Total Philippines</b>	<b>67,810.52</b>
Sierra Leone	1,842.68
South Africa	53,368.16
Uganda	1,635.00
Ukraine	15,585.58
<b>Total Mission Donations</b>	<b>193,585.74</b>
<b>Total Restricted Donations</b>	<b>193,585.74</b>
Unrestricted Donations	
Donations	127,744.20
<b>Total Unrestricted Donations</b>	<b>127,744.20</b>
<b>Total Income</b>	<b>321,329.94</b>
<b>GROSS PROFIT</b>	<b>321,329.94</b>
<b>EXPENSES</b>	
Administrative	
Accounting	15,318.09
Bank & Merchant Fees	8,148.74
Insurance	1,041.79
Marketing	1,072.91
Office Supplies	1,031.87
Payroll	
Payroll Tax	1,327.50
Salary	15,000.00
<b>Total Payroll</b>	<b>16,327.50</b>
Postage	24.75
Registrations & Dues	63.00
Telephone	1,839.63
Website	2,962.60
<b>Total Administrative</b>	<b>47,830.88</b>

	<b>Total</b>
Fundraising Expense	8,520.70
Operations	
Human Trafficking Expenses	1,100.00
Mission Expenses	
El Salvador	59,639.22
Gambia	1,934.37
Guatemala	1,655.40
Hopiland	7,358.07
Nepal	2,698.32
Philippines	
Sponsorships	60,436.11
Volunteer Expenses	600.00
<b>Total Philippines</b>	<b>61,036.11</b>
Sierra Leone	3,599.57
South Africa	58,166.05
Uganda	609.29
Ukraine	16,340.75
Youth Education & UN	1,645.34
<b>Total Mission Expenses</b>	<b>214,682.49</b>
<b>Total Operations</b>	<b>215,782.49</b>
<b>Total Expenses</b>	<b>272,134.07</b>
<b>NET OPERATING INCOME</b>	<b>49,195.87</b>
<b>OTHER INCOME</b>	
Books	40.00
Dividend Income	1,575.25
<b>Total Other Income</b>	<b>1,615.25</b>
<b>NET OTHER INCOME</b>	<b>1,615.25</b>
<b>NET INCOME</b>	<b>\$50,811.12</b>

# Balance Sheet

As of December 31, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
BoA Checking 4034	51,877.47
GlobalGiving	3,532.20
Merrill Lynch	
ML Bank	31,363.12
<b>Total Merrill Lynch</b>	<b>31,363.12</b>
Network For Good	40,349.61
PayPal nancy@	17.83
<b>Total Bank Accounts</b>	<b>127,140.23</b>
<b>Other Current Assets</b>	
Receivable from Officer-N. Rivard	130.00
<b>Total Other Current Assets</b>	<b>130.00</b>
<b>Total Current Assets</b>	<b>127,270.23</b>
<b>TOTAL ASSETS</b>	<b>\$127,270.23</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Bank of America Corp Credit Card 0230	
Bank of America CC 5226	1,174.15
<b>Total Bank of America Corp Credit Card 0230</b>	<b>1,174.15</b>
<b>Total Credit Cards</b>	<b>1,174.15</b>
<b>Other Current Liabilities</b>	
Payroll Tax Payable	359.34
<b>Total Other Current Liabilities</b>	<b>359.34</b>
<b>Total Current Liabilities</b>	<b>1,533.49</b>
<b>Total Liabilities</b>	<b>1,533.49</b>
<b>Equity</b>	
*Unrestricted Net Assets	74,925.62
Net Income	50,811.12
<b>Total Equity</b>	<b>125,736.74</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$127,270.23</b>

# Statement of Cash Flows

January - December 2024

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	50,811.12
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable-Global Giving	4,751.47
Accounts Receivable-Network For Good	9,535.46
Accounts Receivable-Paypal	41.11
Receivable from Officer-N. Rivard	-130.00
Bank of America Corp Credit Card 0230:Bank of America CC 5226	367.72
Payroll Tax Payable	-3.37
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>14,562.39</b>
<b>Net cash provided by operating activities</b>	<b>65,373.51</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>65,373.51</b>
Cash at beginning of period	61,766.72
<b>CASH AT END OF PERIOD</b>	<b>\$127,140.23</b>

# A/R Aging Detail

As of December 31, 2024

Date	Transaction Type	Num	Customer	Due Date	Amount	Open Balance
<b>91 or more days past due</b>						
12/31/2015	Invoice	2	_PayPal	12/31/2015	922.71	922.71
12/31/2015	Invoice	1	_PayPal	12/31/2015	2,804.16	2,804.16
12/31/2015	Invoice	3	_123Signup	12/31/2015	4,625.50	4,625.50
01/01/2016	Journal Entry	8	_123Signup	01/01/2016	-4,625.50	-4,625.50
01/01/2016	Journal Entry	7	_PayPal	01/01/2016	-3,726.87	-3,726.87
05/31/2016	Check		Nancy Rivard	05/31/2016	106.00	106.00
06/15/2016	Deposit		Nancy Rivard	06/15/2016	-106.00	-106.00
08/13/2016	Check	ACH	Stylewe_	08/13/2016	257.99	257.99
08/14/2016	Check	ACH	Nancy Rivard	08/14/2016	106.00	106.00
09/06/2016	Deposit		Nancy Rivard	09/06/2016	-363.99	-363.99
09/20/2016	Check	ACH	Nancy Rivard	09/20/2016	101.00	101.00
10/11/2016	Journal Entry	25	Nancy Rivard	10/11/2016	-85.00	-85.00
10/11/2016	Check	1211	Nancy Rivard	10/11/2016	1,432.17	1,432.17
11/07/2016	Deposit		Nancy Rivard	11/07/2016	-357.50	-357.50
11/14/2016	Deposit		Nancy Rivard	11/14/2016	-101.00	-101.00
12/27/2016	Deposit		Nancy Rivard	12/27/2016	-16.00	-16.00
12/31/2016	Journal Entry	62-YE	_123Signup	12/31/2016	685.45	685.45

Date	Transaction Type	Num	Customer	Due Date	Amount	Open Balance
01/01/2017	Journal Entry	64	_123Signup	01/01/2017	-685.45	-685.45
01/09/2017	Deposit		Airline Ambassadors International, Inc.	01/09/2017	-1,432.17	-1,432.17
03/16/2017	Check	1276	Nancy L Rivard	03/16/2017	458.50	458.50
08/07/2017	Check	1327	Nancy L Rivard	08/07/2017	671.45	671.45
11/01/2017	Deposit		Nancy L Rivard	11/01/2017	-671.45	-671.45
12/31/2017	Journal Entry	127 Audit 5	Virginia Employment Commission_	12/31/2017	155.77	155.77
01/01/2018	Journal Entry	155	Virginia Employment Commission_	01/01/2018	-155.77	-155.77
04/02/2018	Check	1411	Nancy Rivard	04/02/2018	217.00	217.00
05/07/2018	Deposit		Nancy Rivard	05/07/2018	-217.00	-217.00
10/12/2018	Check	1482	Nancy Rivard	10/12/2018	6,335.02	6,335.02
11/01/2018	Deposit		Nancy Rivard	11/01/2018	-6,335.02	-6,335.02
12/31/2018	Journal Entry	154	Stripe	12/31/2018	99.19	99.19
01/01/2019	Journal Entry	160	Linda Rossi	01/01/2019	-99.19	-99.19
11/12/2019	Check		Nancy Rivard	11/12/2019	44.22	44.22
11/20/2019	Deposit		Nancy Rivard	11/20/2019	-44.22	-44.22
12/31/2019	Journal Entry	190	_PayPal	12/31/2019	164.06	164.06
12/31/2019	Journal Entry	193	Network for Good	12/31/2019	5,116.50	5,116.50
01/01/2020	Journal Entry	191	_PayPal	01/01/2020	-164.06	-164.06

Date	Transaction Type	Num	Customer	Due Date	Amount	Open Balance
01/23/2020	Journal Entry	194	Network for Good	01/23/2020	-5,116.50	-5,116.50
01/31/2020	Journal Entry	196	Network for Good	01/31/2020	6,109.25	6,109.25
02/26/2020	Journal Entry	197	Network for Good	02/26/2020	-6,109.25	-6,109.25
05/08/2020	Check		Nancy Rivard	05/08/2020	775.00	775.00
05/26/2020	Check		Nancy Rivard	05/26/2020	100.00	100.00
07/24/2020	Deposit		Nancy Rivard	07/24/2020	-100.00	-100.00
08/01/2020	Journal Entry	212	Nancy Rivard	08/01/2020	-775.00	-775.00
12/31/2020	Journal Entry	235	_PayPal	12/31/2020	19,792.75	19,792.75
01/01/2021	Journal Entry	1	_PayPal	01/01/2021	-19,792.75	-19,792.75
12/31/2021	Journal Entry	107	Nancy Rivard	12/31/2021	447.09	447.09
12/31/2021	Journal Entry	95	Reclass	12/31/2021	13,314.26	13,314.26
01/01/2022	Journal Entry	96	Reclass	01/01/2022	-13,314.26	-13,314.26
12/31/2022	Journal Entry	165	Reclass	12/31/2022	15,471.59	15,471.59
01/01/2023	Journal Entry	166	Reclass	01/01/2023	-15,471.59	-15,471.59
09/18/2023	Deposit		Nancy Rivard	09/18/2023	-447.09	-447.09
12/31/2023	Journal Entry	230	Reclass	12/31/2023	14,328.04	14,328.04
01/01/2024	Journal Entry	236	Reclass	01/01/2024	-14,328.04	-14,328.04
<b>Total for 91 or more days past due</b>					<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL</b>					<b>\$0.00</b>	<b>\$0.00</b>

# A/P Aging Detail

As of December 31, 2024

Date	Transaction Type	Num	Vendor	Due Date	Past Due	Amount	Open Balance
<b>91 or more days past due</b>							
08/13/2016	Deposit		PayPal nancy@	08/13/2016	3134	257.99	257.99
08/14/2016	Deposit	ACH	Stylewe	08/14/2016	3133	106.00	106.00
08/26/2016	Check	1	PayPal nancy@	08/26/2016	3121	-363.99	-363.99
01/17/2024	Journal Entry	224	Tony Barret (R)	01/17/2024	421	150.00	150.00
01/17/2024	Expense		Tony Barret (R)	01/17/2024	421	-150.00	-150.00
<b>Total for 91 or more days past due</b>						<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL</b>						<b>\$0.00</b>	<b>\$0.00</b>